

Message Text

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PAGE 01 STATE 058915
ORIGIN EA-09

INFO OCT-01 ISO-00 TRSE-00 PM-04 DODE-00 L-03 SS-15 NSC-05
CIAE-00 INR-07 NSAE-00 /044 R

DRAFTED BY EA/TB:RASMITH:MGH
APPROVED BY EA/TB:JJHELBLE
TREASURY:MR. SCHWARTZ
PM/SAS:SWINSHIP
DOD/ISA:FJULIAN (INFO)
-----172018Z 081015 /56
R 162358Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY BANGKOK

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E.O. 11652: N/A

TAGS: PFOR, TH, US

SUBJECT: THAI JUSMAG CONTRIBUTION

REF: BANGKOK 24796

1. TREASURY AND DEPARTMENT OFFICERS MET MARCH 15 IN AN EFFORT TO COME TO AN AGREEMENT ON THE LEVEL OF THE THAI JUSMAG CONTRIBUTION. WE REGRET THAT WE ARE STILL UNABLE TO PROVIDE NEGOTIATING INSTRUCTIONS.

2. THE STICKING POINT IS TREASURY'S POSITION THAT THE REDUCTION IN THE THAI CONTRIBUTION BE MADE PROPORTIONALLY IN BOTH CONTRIBUTED CURRENCY (DEPOSITED IN TREASURY'S GENERAL FUND) AND IN THE JUSMAG DRAWING ACCOUNT. TREASURY OFFICERS RECOGNIZE THAT THE SUMS INVOLVED ARE SMALL. THEY STATE, HOWEVER, THAT BAHT IS NOT A SUR-
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PLUS CURRENCY AND THE AMOUNT PROVIDED TO TREASURY WOULD HAVE TO BE MADE UP BY DOLLAR PURCHASES. TREASURY OFFICERS EXPRESSED AGREEMENT IN REDUCING THE TOTAL THAI BURDEN OF SUPPORT FOR JUSMAG BUT FELT THAT THEY WOULD BE UNABLE TO JUSTIFY HAVING THE FULL BURDEN OF THE CUT COME FROM CONTRIBUTED CURRENCY.

3. DEPARTMENT OFFICERS ARGUED THAT THE JUSMAG DRAWING

ACCOUNT WAS NOT U.S.-CONTROLLED BUT A PART OF AIK AND THAT ANY REDUCTION WOULD HAVE TO BE MADE UP BY APPROPRIATED U.S. FUNDS AND THE SUBSEQUENT PURCHASE OF BAHT.

4. THE MEETING TERMINATED WITH AGREEMENT THAT A REDUCTION IN THE JUSMAG CONTRIBUTION BY THE THAI COULD BE MADE IN THE APPROXIMATE AMOUNT RECOMMENDED BY THE EMBASSY IN REFTEL BUT LEFT UNRESOLVED WHERE THOSE CUTS WILL BE MADE.

5. TREASURY HAS REQUESTED AND WE ARE SEARCHING FOR THE 1960 AND 1964 EXCHANGE OF NOTES THAT ESTABLISHED THE PRESENT LEVEL AND ARRANGEMENT FOR THE THAI JUSMAG CONTRIBUTION. WE WOULD APPRECIATE THE EMBASSY'S REACTION TO THE TREASURY PROPOSAL THAT THE REDUCTION IN THE THAI CONTRIBUTION BE MADE PROPORTIONALLY IN BOTH CONTRIBUTED CURRENCY AND THE JUSMAG DRAWING ACCOUNT. WE WOULD BE INTERESTED PARTICULARLY IN THE EMBASSY'S ASSESSMENT OF ANY ADDITIONAL COST TO THE USG THAT WOULD ATTEND SUCH A PROPORTIONAL REDUCTION IN COMPARISON TO LIMITING THE CUT SOLELY TO CONTRIBUTED CURRENCY.

VANCE

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Concepts: FINANCIAL CONTRIBUTIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 16-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Legacy Key: link1977/newtext/t19770352/aaaabthk.tel
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SAS ID: 3086569
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